



Gifts via Charitable Rollover

A charitable rollover or qualified charitable distribution (QCD) allows you to transfer up to \$108,000 tax-free directly from an individual retirement account (IRA) to Columbus Academy without undesirable tax effects.

To Qualify

- You must be at least 70½ years old when the gift is transferred.
- Transfers must be made by your IRA administrator directly to CA from your Traditional IRA or Roth IRA.
- Gifts must be outright.

How You Benefit

- You do not pay income taxes on transfers of up to \$108,000 (*this limit is slated to be indexed for inflation each year*).
- Satisfy your required minimum distribution (RMD) for the year (if applicable).
- Reduce your taxable income, even if you do not itemize deductions.
- See immediate impact with your gift.

Please note that an IRA rollover does not qualify for a charitable deduction.

How to Proceed

- Contact your IRA plan administrator to initiate the transfer.
- Provide the school's contact information.
- Contact our office so we will be on the lookout for your funds.

Our office is happy to work with you or your advisor on making your gift possible. Please contact Maria Miller, JD, at (614) 475-2311 or millerm@columbusacademy.org to talk.

Donors should consult with their attorney and/or tax advisor to determine the most advantageous giving strategies for their personal circumstances.

Planning tips

Start the conversation early with your plan administrator. Your gift must arrive by December 31 in order to count toward your required minimum distribution.



**Columbus
Academy**

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